

**Society for the Prevention of Cruelty to Animals  
(Hong Kong) Trustees Incorporated**

**Statement of income and expenditure  
for fund raising activities held during  
the period from 1 November 2019 to 21 December 2019**

**(Public Subscription Permit No. 2019/163/1)**



**SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS (HONG KONG) TRUSTEES  
INCORPORATED –  
fund raising activities held during the period  
from 1 November 2019 to 21 December 2019**

**Contents**

	<b>Page</b>
<b>Independent assurance report</b>	<b>1 – 3</b>
<b>Statement of income and expenditure</b>	<b>4</b>
<b>Notes to the statement of income and expenditure</b>	<b>5</b>



Ernst & Young  
22/F, CITIC Tower  
1 Tim Mei Avenue  
Central, Hong Kong

安永會計師事務所  
香港中環添美道1號  
中信大廈22樓

Tel 電話: +852 2846 9888  
Fax 傳真: +852 2868 4432  
ey.com

## **Independent assurance report to the Executive Committee of**

### **SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS (HONG KONG) TRUSTEES INCORPORATED (the “Society”)**

(Incorporated under the Registered Trustees Incorporation Ordinance 1958)

#### **Public Subscription Permit No. 2019/163/1**

Pursuant to the conditions stated in the Public Subscription Permit issued by the Social Welfare Department of the Government of the Hong Kong Special Administrative Region (“SWD”), we have been requested to report on the attached statement of income and expenditure of the Society’s fund raising activities held during the period from 1 November 2019 to 21 December 2019 (the “Event”).

### **Responsibilities of the Executive Committee**

The Executive Committee of the Society is responsible for preparing the attached statement of income and expenditure in accordance with the basis of preparation set out in note 2 on page 5, setting out the gross income raised from the Event and the expenses incurred in connection with the Event, in order to comply with the conditions stated in the Public Subscription Permit issued by the SWD. This responsibility includes designing, implementing and maintaining internal controls relevant to the preparation and presentation of the statement of income and expenditure so that it reflects the income raised and expenses incurred in connection with the Event and is free from material misstatement.

### **Our independence and quality control**

We have complied with the independence and other ethical requirements of the *Code of Ethics for Professional Accountants* issued by the Hong Kong Institute of Certified Public Accountants (“HKICPA”), which is founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behavior.

The firm applies Hong Kong Standard on Quality Control 1 *Quality Control for Firms that Perform Audits and Reviews of Financial Statements, and Other Assurance and Related Services Engagements* and accordingly maintains a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

### **Practitioner’s responsibilities**

Our responsibility is to form a conclusion on the attached statement of income and expenditure, based on our engagement, and to report our conclusion to you.

We conducted our engagement in accordance with Hong Kong Standard on Assurance Engagements 3000 (Revised) *Assurance Engagements Other Than Audits or Reviews of Historical Financial Information* and with reference to Practice Note 850 (Revised), *Reporting on Flag Days and General Charitable Fund-raising Activities Covered by Public Subscription Permits issued by the Social Welfare Department* issued by the HKICPA. We have planned and performed our work to obtain limited assurance for giving our conclusion below.

**Independent assurance report to the Executive Committee of**

**SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS (HONG KONG)  
TRUSTEES INCORPORATED (the “Society”)**

(Incorporated under the Registered Trustees Incorporation Ordinance 1958)

**Public Subscription Permit No. 2019/163/1**

**Practitioner’s responsibilities (continued)**

The work undertaken in connection with this engagement is less in scope than an audit conducted in accordance with Hong Kong Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Our engagement included carrying out limited procedures for obtaining sufficient appropriate evidence to be able to draw a conclusion, such as inquiries primarily of persons responsible for financial and accounting matters and other procedures we considered necessary. The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

**Inherent limitations**

Due to the nature of cash receipts and expense relating to the Event, it was not practicable for us to determine whether the statement of income and expenditure and the books and records of the Society include all transactions relating to the Event. It was impracticable for us to quantify the potential impact of this on the statement of income and expenditure. Accordingly, our report relates solely to the statement of income and expenditure prepared from transactions that have been recorded in the Society’s books and records.

**Conclusion**

Based on the foregoing, we report that nothing has come to our attention that causes us to believe that the attached statement of income and expenditure does not reflect, in all material respects, the gross income raised and the expenses incurred by the Society in respect of the Event that have been recorded in its books and records made available to us in accordance with the basis of preparation set out in note 2 on page 5.

**Independent assurance report to the Executive Committee of**

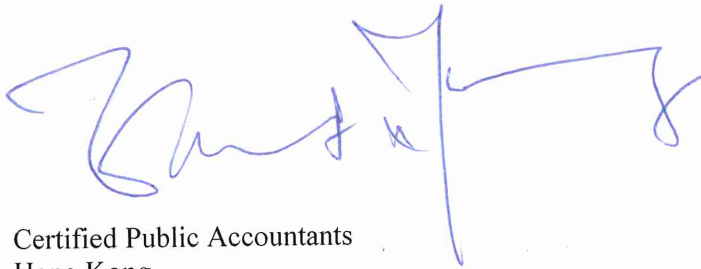
**SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS (HONG KONG)  
TRUSTEES INCORPORATED (the “Society”)**

(Incorporated under the Registered Trustees Incorporation Ordinance 1958)

**Public Subscription Permit No. 2019/163/1**

**Intended users and purpose**

This report is intended solely for the purpose of assisting the Society to satisfy the conditions stated in the Public Subscription Permit number 2019/163/1 issued by SWD in connection with the Event and is not intended to be, and should not be, used for any other purpose. We agree that a copy of this report may be provided to the Director of Social Welfare without further comment from us.



Certified Public Accountants  
Hong Kong  
18 March 2020

**SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS (HONG KONG)  
TRUSTEES INCORPORATED**

**Statement of income and expenditure – fund raising activities held  
during the period 1 November 2019 to 21 December 2019**

(Expressed in Hong Kong dollars)

**Public Subscription Permit No. 2019/163/1**

	HK\$
INCOME	
Charity Sales	34,967
Cost of sales	<u>(8,547)</u>
Net income from Charity Sales	26,420
Donations	<u>9,825</u>
TOTAL INCOME	<u>36,245</u>
EXPENDITURE	
Audit fee	1,200
Salaries	8,096
Transportation	<u>5,364</u>
	<u>14,660</u>
SURPLUS	<u><u>21,585</u></u>

Approved on 18 March 2020



.....  
CHOI, Po Yee Alice  
Executive Director

**SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS (HONG KONG)  
TRUSTEES INCORPORATED**

**Statement of income and expenditure – fund raising activities held  
during the period 1 November 2019 to 21 December 2019**

(Expressed in Hong Kong dollars)

**Public Subscription Permit No. 2019/163/1**

**1. General**

Society for the Prevention of Cruelty to Animals (Hong Kong) Trustees Incorporated is incorporated under the Registered Trustees Incorporation Ordinance 1958 for the purpose of promoting kindness, and preventing cruelty, to animals.

The aim of the fund raising is to raise funds for animal welfare service in Hong Kong.

**2. Basis of preparation**

The principal accounting policies adopted are set out below:

- a) Charity sales are recognised when the customer has accepted the goods and payment is made.
- b) Donations are brought into account upon receipt of funds.
- c) Expenditure is recorded on an accrual basis.

**3. Donations credited to the bank**

	HK\$
Excess of income over expenditure	21,585
Add: Accrued expenditure not yet paid as at 19 February 2020	<u>1,200</u>
Net balance of donations deposited into the Society's bank account by 19 February 2020	<u><u>22,785</u></u>

