

**Society for the Prevention of Cruelty to Animals
(Hong Kong) Trustees Incorporated**

**Statement of income and expenditure
for fund raising activities held during
the period from 9 July 2021 to 14 July 2021**

(Public Subscription Permit No. 2021/044/1)



**SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS (HONG KONG) TRUSTEES
INCORPORATED –
fund raising activities held during the period
from 9 July 2021 to 14 July 2021**

Contents

	Page
Independent assurance report	1 – 3
Statement of income and expenditure	4
Notes to the statement of income and expenditure	5



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Independent assurance report to the Executive Committee of

SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS (HONG KONG) TRUSTEES INCORPORATED (the “Society”)

(Incorporated under the Registered Trustees Incorporation Ordinance 1958)

Public Subscription Permit No. 2021/044/1

Pursuant to the conditions stated in the Public Subscription Permit issued by the Social Welfare Department of the Government of the Hong Kong Special Administrative Region (“SWD”), we have been requested to report on the attached statement of income and expenditure of the Society’s fund raising activities held during the period from 9 July 2021 to 14 July 2021 (the “Event”).

Responsibilities of the Executive Committee

The Executive Committee of the Society is responsible for preparing the attached statement of income and expenditure in accordance with the basis of preparation set out in note 2 on page 5, setting out the gross income raised from the Event and the expenses incurred in connection with the Event, in order to comply with the conditions stated in the Public Subscription Permit issued by the SWD. This responsibility includes designing, implementing and maintaining internal controls relevant to the preparation and presentation of the statement of income and expenditure so that it reflects the income raised and expenses incurred in connection with the Event and is free from material misstatement.

Our independence and quality control

We have complied with the independence and other ethical requirements of the *Code of Ethics for Professional Accountants* issued by the Hong Kong Institute of Certified Public Accountants (“HKICPA”), which is founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behavior.

The firm applies Hong Kong Standard on Quality Control 1 *Quality Control for Firms that Perform Audits and Reviews of Financial Statements, and Other Assurance and Related Services Engagements* and accordingly maintains a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Practitioner’s responsibilities

Our responsibility is to form a conclusion on the attached statement of income and expenditure, based on our engagement, and to report our conclusion to you.

We conducted our engagement in accordance with Hong Kong Standard on Assurance Engagements 3000 (Revised), *Assurance Engagements Other Than Audits or Reviews of Historical Financial Information* and with reference to Practice Note 850 (Revised), *Reporting on Flag Days and General Charitable Fund-raising Activities Covered by Public Subscription Permits issued by the Social Welfare Department* issued by the HKICPA. We have planned and performed our work to obtain limited assurance for giving our conclusion below.

Independent assurance report to the Executive Committee of

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Public Subscription Permit No. 2021/044/1

Practitioner’s responsibilities (continued)

The work undertaken in connection with this engagement is less in scope than an audit conducted in accordance with Hong Kong Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Our engagement included carrying out limited procedures for obtaining sufficient appropriate evidence to be able to draw a conclusion, such as inquiries primarily of persons responsible for financial and accounting matters and other procedures we considered necessary. The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

Inherent limitations

Due to the nature of cash receipts and expense relating to the Event, it was not practicable for us to determine whether the statement of income and expenditure and the books and records of the Society include all transactions relating to the Event. It was impracticable for us to quantify the potential impact of this on the statement of income and expenditure. Accordingly, our report relates solely to the statement of income and expenditure prepared from transactions that have been recorded in the Society’s books and records.

Conclusion

Based on the foregoing, we report that nothing has come to our attention that causes us to believe that the attached statement of income and expenditure does not reflect, in all material respects, the gross income raised and the expenses incurred by the Society in respect of the Event that have been recorded in its books and records made available to us in accordance with the basis of preparation set out in note 2 on page 5.



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Public Subscription Permit No. 2021/044/1

Intended users and purpose

This report is intended solely for the purpose of assisting the Society to satisfy the conditions stated in the Public Subscription Permit number 2021/044/1 issued by SWD in connection with the Event and is not intended to be, and should not be, used for any other purpose. We agree that a copy of this report may be provided to the Director of Social Welfare without further comment from us.

Certified Public Accountants

Hong Kong

18 October 2021

**SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS (HONG KONG)
TRUSTEES INCORPORATED**

**Statement of income and expenditure – fund raising activities held
during the period 9 July 2021 to 14 July 2021
(Expressed in Hong Kong dollars)**

Public Subscription Permit No. 2021/044/1

	HK\$
INCOME	
Charity sales	2,834
Less: Cost of sales	<u>2,019</u>
Net income from charity sales	815
Donations	<u>804</u>
	<u>1,619</u>
EXPENDITURE	
Audit fee	1,200
Transportation	<u>2,000</u>
	<u>3,200</u>
DEFICIT	<u><u>1,581</u></u>

Approved on 18 October 2021



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CHOI, Po Yee Alice
Executive Director

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(Expressed in Hong Kong dollars)

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1. General

Society for the Prevention of Cruelty to Animals (Hong Kong) Trustees Incorporated is incorporated under the Registered Trustees Incorporation Ordinance 1958 for the purpose of promoting kindness, and preventing cruelty, to animals.

The aim of the fund raising is to raise funds for animal welfare service in Hong Kong.

2. Basis of preparation

The principal accounting policies adopted are set out below:

- a) Charity sales are recognised when the customer has accepted the goods and payment is made.
- b) Donations are brought into account upon receipt of funds.
- c) Expenditure is recorded on an accrual basis.

3. Income debited to the bank

	HK\$
Excess of expenditure over income	1,581
Less: Accrued expenditure not yet paid as at 12 September 2021	
Audit fee	<u>1,200</u>
Net balance of cash withdrew from the Society's bank account by 12 September 2021	<u><u>381</u></u>

